



EMERGING
Credit Rating Ltd
an independent house of risk assessment

Credit Rating of Southtech Limited

Valid From	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
November 20, 2018	November 19, 2019	Surveillance	A (Equivalent entity)	ST-2	Stable
November 20, 2017	November 19, 2018	Surveillance	A (Equivalent entity)	ST-2	Stable
November 20, 2016	November 19, 2017	Initial	A (Equivalent entity)	ST-2	Stable

The Long term and Short term ratings are valid up to limit expiry date of respective credit facility or November 19, 2019 whichever is earlier.

Arifur Rahman, FCCA, ACA
Director & COO